

## TERMS AND CONDITIONS OF AFFINBANK EASY INSTALMENT PLAN (EIPLAN)

The AFFINBANK Easy Payment Plan (EiPlan) allows Cardmember to convert the retail Purchases which has already been debited to the Cardmember's card account into monthly Instalments over a prescribed instalment period as agreed between the Cardmember and AFFINBANK. These Terms and Conditions shall be read together with the Cardmember Agreement, which regulates the provision of Card facility by AFFINBANK to the Cardmember. In the event of inconsistency of any of these Terms and Conditions and the Cardmember Agreement, these Terms and Conditions shall prevail to the extent they apply to the EiPlan Program.

### 1. DEFINITION

- 1.1. The following words and expression shall have the following meaning in these Terms and Conditions, unless the context otherwise requires:
- a. **"Cardmember Agreement"** shall mean the AFFINBANK Credit Card Terms and Conditions and / or AFFINBANK World Mastercard Terms and Conditions governing the use of the AFFINBANK Credit Card (**"the Card"**) issued by Affin Bank Berhad (herein referred to as **"AFFINBANK"**) and applicable to the Card Account under which the Cardmember makes the purchases.
  - b. **"Card Account"** shall mean the AFFINBANK Credit Card Account of the Cardmember maintained with AFFINBANK.
  - c. **"Cardmember"** shall mean the holder of the Card issued by AFFINBANK.
  - d. **"Credit Limit"** shall mean the limit granted by AFFINBANK for the use of the Card.
  - e. **"Instalment"** shall mean each amount charged to Card Account on a monthly basis during the Instalment Period.
  - f. **"Instalment Period"** shall mean the period determined by AFFINBANK for payment by Instalment of the Retail Purchases.
  - g. **"Retail Purchases"** shall mean the full amount charged to the Cardmember's AFFINBANK Card for the purchase of the goods and/or services from any merchant on which later to be converted into EiPlan and payable in a form of monthly instalment.
  - h. **"Payment Due Date"** shall mean twenty (20) days from the Card Statement Date stated on Card Account Statement.
  - i. **"Statement"** shall mean the periodic Card Statement issued by AFFINBANK to the Cardmember which shows inter alia the amount so charged, the Payment Due Date and the method of calculation of finance charge.
  - j. **"Statement Date"** shall mean the day the Statement is generated.
  - k. Words importing the singular number include the plural number and vice versa.
  - l. Words importing the masculine gender include feminine.
- 1.2. Definitions of words and expression in the Cardmember Agreement shall have the same meaning as that provided for in these Terms and Conditions for the purpose of the EiPlan.

### 2. EIPLAN PROGRAMME

- 2.1. EiPlan is open to all new or existing principal and/or supplementary Cardmember who Card Account is valid, in good standing (not in default) and with sufficient Credit Limit at the point of EiPlan conversion application. Each EiPlan conversion application is subject to the approval of AFFINBANK.
- 2.2. Cardmember may participate in EiPlan provided:
- a. the Retail Purchases in a single transaction is not less than the minimum amount determined by AFFINBANK from time to time;
  - b. the available Credit Limit of the Cardmember's Card Account, excluding any temporary Credit Limit increase, is sufficient to earmark the Retail Purchases;
  - c. the Cardmember is not in breach of the Card Agreement or these Terms and Conditions; and
  - d. the Cardmember applying for EiPlan by calling AFFINBANK at 03-8230 2222 or 03-8230 2323 (for AFFINBANK World Mastercard) before the Statement Date (Retail Purchases has been debited to the

Card Account but yet to be recorded in the current Statement forming part of the outstanding current balance due and has not passes its Payment Due Date at the point of conversion application) or such other time as AFFINBANK may from time to time determine.

Notwithstanding all or any of the above conditions, AFFINBANK is at liberty to accept or reject Cardmember's application for participation without assigning any reasons whatsoever:

- 2.3. The approval of the Cardmember's EiPlan application will be subject to:
  - a. the current standing of the Cardmember's Card Account;
  - b. the Cardmember 's available instalment Credit Limit at the point of EiPlan conversion application;
  - c. the Cardmember's Card Account is not in default at the time of EiPlan conversion application; and
  - d. in any other case, at the AFFINBANK's sole and absolute discretion.
  
- 2.4. Upon approval of the EiPlan, AFFINBANK will earmark the full Retail Purchases and debit the Cardmember's Card Account with the monthly Instalment payable on a monthly basis, for the duration of the EiPlan. The available Credit Limit will be progressively restored on a monthly basis as repayment of each monthly Instalment is made. The transaction details will appear on the Cardmember's Card Account monthly Statement.
  
- 2.5. Upon approval of the EiPlan application, the Cardmember will be charged a one-time upfront interest on the Retail Purchases converted and the tenure selected.

Tenure (months)	Minimum Transaction Amount	One-time upfront interest
6	RM500	2%
12	RM1,000	4%
18	RM2,000	5%
24	RM2,000	6%
36	RM3,000	7%

- 2.6. The EiPlan monthly Instalment is calculated by dividing the Retail Purchases approved with the EiPlan Instalment Period and shall be billed to the Cardmember's Card Account on monthly basis until the EiPlan Instalment Period is completed.

**Example of the monthly Instalment calculation:**

Cardmember applies for a EiPlan amount of RM1,200 for a six (6) months tenure with a one-time upfront interest of 2%.

Month	Retail purchases balance (A)	Instalment $B = (A / 6 \text{ months})$	One-time upfront interest @ 2% $C = (A \times 2\%)$	Monthly Instalment $D = (B+C)$	Balance (A-B)
1	RM1,200	RM200	RM24	RM224	RM1,000
2	RM1,000	RM200	-	RM200	RM800
3	RM800	RM200	-	RM200	RM600
4	RM600	RM200	-	RM200	RM400
5	RM400	RM200	-	RM200	RM200
6	RM200	RM200	-	RM200	0

- 2.7. Subject and in addition to all the above paragraphs, the EiPlan does not apply to:
- a. cash advance;
  - b. instalment amount payable under AFFINBANK's other programmes including but not limited to Balance Transfer Instalment Plan (BTiP), Easy Payment Plan (EPP) and Cash-On-Call Instalment Plan;
  - c. annual fees;
  - d. carry forward balances; and
  - e. any other charges, costs, expenses, fees of whatsoever nature and description as provided in the Card Agreement.

- 2.8. In the event the Cardmember fails to pay the minimum amount by the Payment Due Date leading to the cancellation of the Card facility, the EiPlan shall be terminated and the remaining balance will be billed to the Cardmember's Card Account. Normal finance charge as shown in the table below and late payment penalty of 1% of the total outstanding balance or minimum of RM5, whichever is higher, up to a maximum of RM50 (for AFFINBANK Generic Credit Card and/or AFFINBANK BHPetrol 'Touch & Fuel' Mastercard Contactless) and 1% of the total outstanding balance or minimum of RM10, whichever is higher, up to a maximum of RM100 (for AFFINBANK World Mastercard), shall be imposed and may be varied at the sole discretion of AFFINBANK.

Normal finance charge:

Card type	finance charge
AFFINBANK World Mastercard	18% per annum
AFFINBANK Mastercard Gold, AFFINBANK Visa Gold, AFFINBANK Touch 'n Go Mastercard Gold, AFFINBANK Mastercard Classic, AFFINBANK Visa Classic and AFFINBANK Touch 'n Go Mastercard Classic	17.5% per annum
AFFINBANK BHPetrol 'Touch & Fuel' Mastercard Contactless	15% per annum

- 2.9. AFFINBANK will not be held responsible or liable for:
- a. any inadequate, damaged or defective goods and/or services or for any dispute between the Cardmember and the merchant; and
  - b. any actions, claims, loss, damages, costs, charges, and expenses which a Cardmember may suffer, sustain or incur by his/her participation in the EiPlan.
- 2.10. Cardmember may participate more than once in the EiPlan subject to the Cardmember's eligibility for the EiPlan and all other Terms and Conditions herein contained.

### 3. TERMINATION AND ACCELERATION OF PAYMENT

- 3.1. AFFINBANK may at any time at its sole discretion terminate or suspend the EiPlan in respect of a Card Account, without assigning any reason thereof.
- 3.2. Notwithstanding anything contained in the Cardmember Agreement and these Terms and Conditions, AFFINBANK shall at all times have the right at its discretion to demand from the Cardmember or his/her legal heirs or executor of his/her estate, immediate payment of all sums outstanding on the Instalment payable under these Terms and Conditions, whether or not already reflected in the monthly Statement of Card Account or due and payable at the date of the demand.

- 3.3. AFFINBANK shall impose a cancellation penalty of RM50 for each plan or such amount as AFFINBANK may from time to time stipulated, in the event the Cardmember for whatsoever reasons in any of the following circumstances:
- a. serves notice of termination or voluntarily or opts out of the EiPlan;
  - b. cancels or closes his/her Card Account entirely;
  - c. make early and full repayment of all the instalments due, on the Card Account.

This cancellation penalty is not refundable under any circumstances whatsoever even if the Cardmember revokes Cardmember's instructions as above and/or fails to make full repayment. Cancellation penalty shall be debited to the Cardmember's Card Account.

#### 4. MISCELLANEOUS

- 4.1. Cardmember has read and understood all the Terms and Conditions specified herein. AFFINBANK reserves the rights to change, amend, delete or modify any of Terms and Conditions stipulated herein from time to time by providing twenty-one (21) days prior notice, via posting on the AFFINBANK's website or a written notice to the Cardmember. Cardmember is advised to refer to the updated Terms and Conditions at [www.affinonline.com](http://www.affinonline.com) from time to time.
- 4.2. For any assistance and / or feedback related to this EiPlan, Cardmember may contact AFFINBANK via one of following channels:
- a. Call AFFINBANK Contact Centre at 03-8230 2222 or 03-8230 2323 (for AFFINBANK World Mastercard); or
  - b. Email to [cardservices@affinbank.com.my](mailto:cardservices@affinbank.com.my) or [worldcard@affinbank.com.my](mailto:worldcard@affinbank.com.my) (for AFFINBANK World Mastercard).
- 4.3. Please refer to our Group Privacy Notice available by walk-in at any AFFIN Bank Group ("ABG") offices or branches or on the website at [www.affinonline.com](http://www.affinonline.com).
- 4.4. The Bahasa Malaysia version of the terms and conditions is available at [www.affinonline.com](http://www.affinonline.com).