

THE TERMS AND CONDITIONS OF CASH-ON-CALL INSTALMENT PLAN (“CIP”)

1. The Cash-On-Call Instalment Plan (“CIP”) is subject to this Terms and Conditions and the AFFINBANK Credit Card Terms and Conditions and / or AFFINBANK World Mastercard Terms and Conditions or such other Credit Card Terms and Conditions that may be added from time to time (“Cardmember Agreement”). The terms seen herein will be read with the Cardmember Agreement and all of those Terms and Conditions referred to above shall form an integral part of a CIP application or this Terms and Conditions when a CIP application is approved and for all intents and purpose the application process and on approval of the CIP application, both stages will be read with the Terms and Conditions described above and will be regarded as “the CIP Agreement”.
2. The CIP is only available to the **Malaysian Principal Credit Card** cardmembers (hereafter referred to as “the Cardmember”) of Affin Bank Berhad (“the Bank”).
3. The Cardmember who applies for CIP is presumed to have understood and irrevocably accepted the terms and conditions of CIP Agreement, including but not limited to the key features of the CIP which are also available either in the AFFINBANK Credit Card and / or AFFINBANK World Mastercard Product Disclosure Sheet (PDS), the Bank’s website or during CIP sales or application stage process.
4. The CIP enables Cardmember to withdraw cash (“CIP Amount”) from the Cardmember’s existing credit card account (“Card Account”) and pay back in monthly instalments. It is not an additional or separate credit facility to the existing credit limit that has been granted by the Bank to its Cardmember.
5. The Cardmember can withdraw CIP Amount up to 90% of the credit limit or available credit limit (inclusive of one-time upfront interest), whichever is lower. The applied CIP Amount must be in multiple of thousands or hundreds. The Bank reserves the right to round it up or down to the nearest thousand or hundred at its discretion.

The applied CIP Amount must meet the minimum prescribed amount as indicated below:

Tenure (Month)	Minimum CIP Amount	One-Time Upfront Interest
6	RM1,000	6%
12	RM1,000	8%
18	RM2,000	12%
24	RM2,000	14%

6. The Bank reserves the right to approve lower CIP Amount than the requested amount specified on the CIP Application Form.
7. Cardmember may apply for CIP via AFFINBANK Contact Centre at 03-8230 2222 or 03-8230 2323 (for AFFINBANK World Mastercard) or by submitting the completed CIP Application Form to any AFFINBANK / AFFIN ISLAMIC BANK branches and / or other designated channels as maybe permitted by Bank from time to time.
8. Cardmember’s consent obtained via phone call or CIP Application Form will be deemed conclusive proof of the Cardmember’s instruction to apply for CIP facility. Cardmember hereby agreed to accept the approved CIP Amount upon the terms and conditions of CIP Agreement and the Card Agreement.
9. The Bank will not be responsible for any loss incurred by the Cardmember in the event the Cardmember provides inaccurate details of his or her Current / Savings Account; which the approved CIP Amount was credited.
10. Once the Cardmember’s application is approved, the approved CIP Amount will be disbursed by way of an interbank fund transfer i.e. Interbank GIRO (IBG) to the Cardmember’s Current / Savings Account with a Malaysia registered bank with IBG facility or via a credit transfer into the Cardmember’s Current / Savings Account with AFFINBANK / AFFIN ISLAMIC BANK.

11. The Bank reserves the right to reject CIP application, refuse or defer remittance of an approved CIP Amount (despite an earlier approval) to the Cardmember's Current / Savings Account for any one or a combination of the following events:
 - a. if the Cardmember's Card Account has insufficient available credit balance;
 - b. if the Cardmember has not serviced his or her Card Account in accordance with AFFINBANK Credit Card Terms and Conditions and / or AFFINBANK World Mastercard Terms and Conditions;
 - c. an event of default has occurred with the Cardmember's Card Account;
 - d. if circumstances exist which is beyond the Bank's control that renders the remittance of the approved CIP Amount impossible and / or impractical and / or just not possible;
 - e. if the remittance of the approved CIP Amount is not possible due to security reason;
 - f. if the Cardmember other accounts with AFFINBANK / AFFIN ISLAMIC BANK is or are not to be in good standing;
 - g. if a situation or circumstance exist at the time of intended remittance the Bank views that it should not have approved the CIP application in the first instance; or
 - h. due to other reasons (depending on the circumstances at that material time in the events the list above is not exhaustive).
12. The Bank has the right to remit the approved CIP Amount in such other manner other than by way of IBG as it sees fit, without obligation to provide any reasons for its decision to do so in such other manner.
13. Any delay in the remittance of the approved CIP Amount and / or withholding of the remittance of the approved CIP Amount that caused or will or may cause loss (in all forms and not merely restricted to financial loss) will not render the Bank liable to the Cardmember in anyway whatsoever. The Cardmember accepts this risk when applying for CIP.
14. Once the approved CIP Amount is disbursed (into the Cardmember's Savings / Current Account), the Cardmember's available credit limit in his / her Card Account will be correspondingly reduced. The available credit limit under the Card Account will be progressively increased by the sum of each monthly instalment paid under the CIP.
15. It shall be the sole responsibility of the Cardmember to ensure that there is sufficient available credit limit under the Card Account for any purchases or utilization intended with the Card. The Bank shall not accept any responsibility for rejected transactions by reason of the deduction of the Cardmember's available credit limit under his or her Card when the approved CIP Amount is disbursed.
16. When the CIP application is approved, there will be a one-time upfront interest charged at the rate reflected in Clause 5 above or at any other rate the Bank may advise from time to time according to the tenure of the approved application. The one-time upfront interest charged will be debited to the Cardmember's Card Account.
17. A one-time upfront interest (based on approved CIP Amount and tenure) will be charged to the Cardmember's Card Account upon approval of the CIP. The one-time upfront interest is non-refundable and will be billed to Card Account with the first CIP monthly instalment.
18. The Cardmember will be advised of the CIP monthly instalments or instalment payable over the tenure of the approved CIP application as reflected in the monthly statement.
19. The CIP monthly instalments will be included into the total outstanding balance and there is no separate account specifically for the servicing of the CIP monthly instalments. In the event the Cardmember opts to pay a minimum payment of 5% or more of the total outstanding balance which is insufficient to cover the CIP monthly instalment, the normal finance charge as set out in the Cardmember Agreement shall be chargeable on the outstanding CIP monthly instalment amount.

20. In the event the Cardmember or the Bank cancels his / her AFFINBANK Credit Card or if the Cardmember terminates the CIP plan before the last scheduled instalment, the unbilled CIP Amount will become outstanding and due to the Bank as per the statement issued by to the Bank and shall be binding and conclusive on the Cardmember and shall become payable.
21. In the event the Cardmember defaults in any of his / her obligations herein, the terms in the Cardmember Agreement shall apply.
22. All CIP transactions are not entitled for AFFIN Rewards Points.
23. In the event the terms of the CIP Agreement contradict or cannot be reconciled with the Cardmember Agreement, then, the terms or that term of the CIP Agreement will prevail.
24. The Cardmember shall bear his / her or its own taxes of any kind anywhere, arising out of the approval of the CIP application. If any service or value-added tax is applicable on the provision of the services, or the provision of any ancillary service that is necessary for the Services to be made available to the Cardmember under the CIP, then such taxes shall be borne by the Cardmember.
25. All Terms and Conditions stipulated herein are governed by and construed in accordance to the laws of Malaysia and any legal disputes shall be commenced and heard in courts in Kuala Lumpur
26. In the event any new law and / or regulation and / or directive of the relevant authority over the Bank renders the CIP plan untenable, the Bank shall be entitled to recall the full or balance sum payable under the CIP Agreement under this plan by serving a twenty-one (21) days prior written notice to such effect on the Cardmember. On the expiry of the time period in the above notice, the Cardmember shall be immediately obliged to make full payment of the sum stated in such notice within the given dateline.
Cardmember has read and understood all the Terms and Conditions specified herein and the Bank shall have the right to change, amend and / or modify these Terms and Conditions from time to time by giving out twenty-one (21) days prior notice, via posting on the Bank's website or a written notice to the Cardmember. Cardmember is advised to refer to the updated Terms and Conditions at the Bank's website at www.affinonline.com from time to time. The latest Terms and Conditions made available on the Bank's website shall supersede all previous Terms and Conditions made between the Bank and the Cardmember.
27. For any assistance, Cardmember may contact the Bank through the Contact Centre at 03-8230 2222 or 03-8230 2323 (for AFFINBANK World Mastercard) or email to cardservices@affinbank.com.my or worldcard@affinbank.com.my (for AFFINBANK World Mastercard).
28. Please refer to our Group Privacy Notice available by walk-in at any AFFIN Bank Group ("ABG") offices or branches or on the website at www.affinonline.com.
29. The Bahasa Malaysia version of the terms and conditions is available at www.affinonline.com.