

Consumer Guide on Reference Rate

What is the Base Rate (BR)?

The Base Rate (BR) we offer for retail floating rate loans is made up of two parts, our benchmark Cost of Funds (COF) and the Statutory Reserve Requirement (SRR) cost imposed by Bank Negara Malaysia. Our benchmark COF reflects the cost of raising new funds and is based on combination of 3-month Kuala Lumpur Interbank Offer Rate (KLIBOR) and Fixed Deposit funding costs.

What are possible scenarios to trigger a change in the BR?

The BR can rise or fall due to changes in monetary policy such as the Overnight Policy Rate (OPR) as decided by the Monetary Policy Committee of Bank Negara Malaysia, as well as other factors such as changes in funding conditions.

Historical benchmark COF in the last 3 years:

